ADR Institute of Alberta
BALANCE SHEET
May 31, 2014

ASSETS

CURRENT ASSETS		
Cash	$	12,271
Reserve Funds		80,711
Accounts Receivable		15,764
Prepaid Expenses		6,925
Total Current Assets	$	115,671
PROPERTY AND EQUIPMENT		
Office Furniture & Fixtures	$	4,858
Computer Equipment		14,026
Telephone Equipment		4,204
Classroom Furniture & Equipment		2,331
Total Property and Equipment	$	25,419
OTHER ASSETS		
Total Other Assets	$	0
TOTAL ASSETS	$	141,090

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	$	0
Accrued Liabilities		20,750
Deferred Revenue		48,170
GST/HST Payable		1,145
Loan from AAMS		5,895
Due to ADRI		4,558
Total Current Liabilities	$	80,518
LONG TERM LIABILITIES		
Lease Payable - Telephone	$	3,146
Total Long Term Liabilities	$	3,146
TOTAL LIABILITIES	$	83,664
MEMBERS' EQUITY		
General Surplus	$	15,317
Net Income (Loss)		42,109
Total Members' Equity		57,426
TOTAL LIABILITIES AND MEMBERS' EQUITY	$	141,090