ADR Institute of Alberta
BALANCE SHEET
August 31, 2016

ASSETS

CURRENT ASSETS		
Cash	$	88,835
Reserve Funds		59,018
Accounts Receivable		16,600
Prepaid Expenses		1,390
Due from ADRIC - License		5,775
Total Current Assets	$	171,618
PROPERTY AND EQUIPMENT		
Office Furniture & Fixtures	$	3,029
Computer Equipment		6,749
Classroom Furniture & Equipment		1,876
Total Property and Equipment	$	11,654
OTHER ASSETS		
DRN Conference	$	4,867
Total Other Assets	$	4,867
TOTAL ASSETS	$	188,139

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable	$	0
Accrued Liabilities		18,064
Deferred Revenue		44,904
Due to ADRIC - Membership		4,450
Due to ADRIC - License		4,500
Payroll Liabilities		183
GST/HST Payable		(697)
DRN Conference		4,367
Total Current Liabilities	$	75,771
LONG TERM LIABILITIES		
Total Long Term Liabilities	$	0
TOTAL LIABILITIES	$	75,771
MEMBERS' EQUITY		
General Surplus	$	19,644
Net Income (Loss)		92,724
Total Members' Equity		112,368
TOTAL LIABILITIES AND MEMBERS' EQUITY	$	188,139